

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 16, 1996

SUBJECT: **HB 2526 - SB 3102**

This bill, if enacted, will provide that all rights-of-way acquired by or donated to the state after the effective date of this bill will be marked with at least one-half inch rebar with cap stating by whom it was set. The bill also provides that legal descriptions will be of such quality that the corner can be found without the state right-of-way plan and metes and bounds survey shall have an accuracy of not less than one foot per 7,500 feet of boundary.

The fiscal impact from enactment of this bill is estimated to result in an increase in state expenditures of \$4,000,000 from the Highway Fund. This estimate is based upon an average cost of \$1,350 per tract acquired for right-of-way and 3,000 tracts acquired annually.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is written in a cursive, flowing style.

HB 2526 - SB 3102

James A. Davenport, Executive Director